**INTEREST RATES MARKET NOTICE**

**Date: 26 May 2014**

**Subject:** New Financial Instrument Listing

***(INDWA INVESTMENTS LIMITED –“INA435”)***

====================================================

The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED** on Interest Rate Market with effect from 27 May 2014 under its **Asset Backed Hybrid Commercial Paper Programme** dated **23 May 2003**.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 4,799,000,000.00

**Bond Code** INA435

**Nominal Issued** R 130,000,000.00

**Issue Price** 98.51406%

**Coupon Indicator** Zero

**Trade Type** Price

**Maturity Date** 26 August 2014

**Books Close** 21 August 2014

**Interest Payment Date(s)** 26 August 2014

**Last Day to Register** By 17:00 on 20 August 2014

**Issue Date** 27 May 2014

**Date Convention** Modified Following

**Interest Commencement Date** 27 May 2014

**First Interest Payment Date** 26 August 2014

**ISIN No.** ZAG000113051

**Additional Information** Senior Secured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Theresa Madiba RMB +27 11 2824874

Brendan Povey JSE +27 11 5207982

Mari Vink JSE +27 11 5207154

Diboko Ledwaba JSE +27 11 5207222